Case Study

Ultra-High Net Worth Family Offices

Service(s) offered: **Portfolio Consolidation Support**

Sector/Industry: **BFSI**

Portfolio reporting and data management services to family offices

Nexdigm partnered with an IT platform provider as an implementation partner to provide portfolio reporting and data management services to Ultra-High Net Worth family offices. We also offered tax advisory services, technology integration and outsourcing services during the course of the partnership.

Challenge

- Technical issues while using a specific/special platform for portfolio consolidation
- Accounting and reporting the entire wealth of family offices
- Navigating through complex data for an in-depth analysis of investments

Our Approach

- Understand the overall investment portfolio and complexities of instruments used
- Coordinate with the client for their customer's investment details
- Structure data in a requisite format and upload it on the system
- Reconcile inputs filed with system reports and resolve queries
- Submit monthly investment reports to the client

Case Highlights

- Accurate recording and timely reporting of family office portfolio
- Encrypted database and enhanced security of investments
- Provided holistic services including IT tools, tax advisory and outsourcing services for ongoing data management services
- Delivered services to more than 20 clients

The Solution

- Using a specific/special IT platform meant for portfolio consolidation for family offices
- Accounting and reporting of the entire wealth of family offices with on –demand access of financial data with controlled access restrictions
- Data aggregation, investment accounting and reconciliations by domain specialists
- Custom reporting of investments across geographies, currencies, asset classes, financial advisors, etc
- Enterprise grade security and privacy

Impact

- Accurate recording and timely reporting of family office portfolio
- Encrypted database and enhanced security of data
- Provided application rights to the client to access and manage portfolio information and reports

For more information on this case study, please write to us at:

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You can also visit our website to know how our services resulted in tangible business benefits:

www.nexdigm.com