

# GST Trail

## Key Highlights of GST Notifications and Clarification Circulars

December 2023

## Notification Updates

### Notification 55/2023 – Central Tax – dated 20 December 2023

The due date for filing Form GSTR-3B for November 2023 has been extended to 27 December 2023 for a person whose Principal Place of business is situated in districts of Chennai, Tiruvallur, Chengalpattu and Kancheepuram in the state of Tamil Nadu.

### Notification 56/2023 – Central Tax – dated 28 December 2023

The time limit for issuance of an order in GST as per Section 73 has been extended as under.

1. FY 18-19 – It is 30 April 2024; and
2. FY 19-20 – It is 31 August 2024.

## Instruction Updates

### Instruction No.05/2023-GST dated 13 December 2023

The Central Board of Indirect Taxes and Customs (CBIC) has instructed field formations pursuant to Hon'ble Supreme Court's judgment dated 19 May 2022 in the case of CC, CE & ST, Bangalore (Adj.), etc. vs. Northern Operating Systems Private Limited (NOS) in Civil Appeal No. 2289-2293 of 2021 to undertake careful consideration of its distinct factual matrix, including the terms of the contract between the overseas company and Indian entity, to determine taxability or its extent under GST.



## Technical Updates

### Advisory for Pilot Project of Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Andhra Pradesh

Rule 8 of the CGST Rules, 2017 has been amended to provide that an applicant can be identified on the common portal, based on data analysis and risk parameters for biometric-based Aadhaar Authentication and taking a photograph of the applicant along with the verification of the original copy of the documents uploaded with the application. The GSTN has developed the said functionality. The GSTN now also provides for document verification and appointment booking process. The advisory elaborates upon the procedure for OTP-based Aadhaar Authentication as well as biometric authentication and document verification post submission of Form GST REG-01.

### Advisory: Two-factor Authentication for Taxpayers (2FA)

The process of 2FA will be rolled out for Punjab, Chandigarh, Uttarakhand, Rajasthan and Delhi in 1st phase. In 2nd phase, it is planned to be rolled out in all states across India. The taxpayers are requested to keep their email and mobile numbers of authorized signatories updated on the GST Portal to receive the OTP communication. This OTP would only be asked, in case the taxpayer changes the system (desktop or laptop or browser) and location and is effective from 1 December 2023.

### Advisory: Date extension for reporting opening balance for ITC reversal

For supporting taxpayers, an opportunity to declare the opening balance for ITC reversal in the statement has been extended till 31 January 2024. Also, only three amendment opportunities shall be provided to correct the opening balance in case of any mistakes or inaccuracies in reporting. The facility to amend the declared opening balance for ITC reversal will be available till 29 February 2024.



## About Nexdigm

Nexdigm is an employee-owned, privately held, independent global organization that helps companies across geographies meet the needs of a dynamic business environment. Our focus on problem-solving, supported by our multifunctional expertise enables us to provide customized solutions for our clients.

We provide integrated, digitally driven solutions encompassing Business and Professional Services, that help companies navigate challenges across all stages of their life-cycle. Through our direct operations in the USA, Poland, UAE, and India, we serve a diverse range of clients, spanning multinationals, listed companies, privately-owned companies, and family-owned businesses from over 50 countries.

Our multidisciplinary teams serve a wide range of industries, with a specific focus on healthcare, food processing, and banking and financial services. Over the last decade, we have built and leveraged capabilities across key global markets to provide transnational support to numerous clients.

From inception, our founders have propagated a culture that values professional standards and personalized service. An emphasis on collaboration and ethical conduct drives us to serve our clients with integrity while delivering high quality, innovative results. We act as partners to our clients, and take a proactive stance in understanding their needs and constraints, to provide integrated solutions. Quality at Nexdigm is of utmost importance, and we are ISO/IEC 27001 certified for information security and ISO 9001 certified for quality management.

We have been recognized over the years by global organizations, like the International Accounting Bulletin and Euro Money Publications, World Commerce and Contracting, Everest Group Peak Matrix® Assessment 2022, for Procurement Outsourcing (PO) and Finance and Accounting Outsourcing (FAO), ISG Provider Lens™ Quadrant 2023 for Procurement BPO and Transformation Services and Global Sourcing Association (GSA) UK.

**Nexdigm** resonates with our plunge into a new paradigm of business; it is our commitment to **Think Next**.

Follow us on



USA • Canada • Poland • UAE • India • Hong Kong • Japan



[www.nexdigm.com](http://www.nexdigm.com)

Reach out to us at [ThinkNext@nexdigm.com](mailto:ThinkNext@nexdigm.com)

### Disclaimer

This alert contains general information which is provided on an "as is" basis without warranties of any kind, express or implied and is not intended to address any particular situation. The information contained herein June not be comprehensive and should not be construed as specific advice or opinion. This alert should not be substituted for any professional advice or service, and it should not be acted or relied upon or used as a basis for any decision or action that June affect you or your business. It is also expressly clarified that this alert is not intended to be a form of solicitation or invitation or advertisement to create any adviser-client relationship.

Whilst every effort has been made to ensure the accuracy of the information contained in this alert, the same cannot be guaranteed. We accept no liability or responsibility to any person for any loss or damage incurred by relying on the information contained in this alert.