

# GST Trail

## Key Highlights of GST Notifications and Clarification Circulars

May 2022



### **Notification No. 07/2022-Central Tax dated 26 May 2022**

The late fee payable on delay in filing GSTR-4 for FY 21-22 has been waived off for two months spanning from 1 May 2022 to 30 June 2022.

### **Instruction No. 01/2022-23 (GST-Investigation) dated 25 May 2022**

Central Board of Indirect Taxes and Customs (CBIC)'s GST Investigation wing clarifies that there will not be any circumstance in which the tax officer can 'recover' tax dues from the taxpayer during the course of a search, inspection, or investigation coercively. Recovery of taxes not paid or short paid can only be made after following the due legal process. The tax officials have been suggested to educate the taxpayers about the provisions for voluntary tax payment via Form DRC-03 rather than forcing them to pay.

### **Module wise new functionalities deployed on the GST Portal for taxpayers**

Various new functionalities are implemented and deployed on the GST Portal, from time to time, for GST stakeholders. These functionalities pertain to different modules such as Registration, Returns, Advance Ruling, Payment, Refund, and other miscellaneous topics. The listing of functionalities and webinars conducted/ videos posted have been listed in the portal for reference.



### Reporting 6% rate in GSTR-1

With respect to the introduction of a 6% rate on certain goods by a Notification No 02/2022 dated 31 March 2022, Form GSTR-1 is under a process of change to the extent of including a new rate of 6% IGST or 3% CGST + 3% SGST. Until then, taxpayers who have to report goods at this rate are advised to report the entries in the 5% heading and then manually increase the system computed tax amount to 6%. This will ensure that the correct tax amount is reported in GSTR-1.

### Annual Aggregate Turnover (AATO) computation for FY 2021-22

Taxpayers can find their exact AATO for the FY 2021-22 on their dashboard of the GST portal. The AATO for the current FY can also be viewed and shall be computed on the basis of returns filed to date. Further, subject to the review of the Jurisdictional Tax Officer, taxpayers can also opt to update the system computed turnover if they feel there is a mismatch in system calculated turnover as per dashboard and turnover as per their records. Please note that this amendment can be carried out twice within the month of May 2022 on a PAN basis. The jurisdictional tax officer, post his review, will amend/update the values furnished by the taxpayer.

### Notification No. 05/2022 and 06/2022-Central Tax dated 17 May 2022

CBIC extended the due date for:

- i. filing GSTR-3B for the month of April 2022 to 24 May 2022 (earlier 20 May 2022);
- ii. payment of tax by taxpayers under QRMP scheme in FORM GST PMT-06 till 27 May 2022 (earlier 25 May 22).

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