



10-Step Checklist for UAE Corporate Tax Implementation

01

Review of **accounting policies and financial statements** to ensure they are aligned with the best practices.

A background image showing a business meeting. A woman in a grey sleeveless top and dark skirt is leaning over a desk, pointing at a tablet. A man in a grey blazer is sitting at the desk, looking thoughtful with his hand to his chin. Another person's hands are visible typing on a laptop keyboard. There are papers and a yellow highlighter on the desk.

02

Review **Group structure**.
Assess whether any
realignment or
restructuring is required.

03

Review the applicability of tax laws and understand critical and **high-impact areas** for your business to prevent tax leakages and tax inefficiencies.



04

Understanding **tax exemptions and incentives** offered by UAE for companies located in Free Zone, small businesses, etc. as they can benefit your business.

UAE Corporate Tax

05

Review **accounting systems** to ensure smooth tax compliance.

A close-up photograph of a person's hand holding a black pen, poised to write on a document. The document features various charts, including a line graph and a pie chart. The background is softly blurred, showing what appears to be a desk with other papers and a laptop. The overall lighting is warm and professional.

06

Examine all your **related party transactions**. This would include reviewing whether all agreements are in place, what is basis of charge, need for the charge, documentation available, etc.

07

Ensure tax positions are not contrary to tax positions adopted under **VAT/Customs regime.**

08

Employee Training. This is critical as they would be required to ensure compliance with the law and **maintain appropriate records** to be prepared for any future inquiry.

09

Stay updated on the various **Clarifications and Notifications** issued by Authorities to ensure correct preparation for Corporate Tax.





10

Seek professional help to facilitate **proper compliance and appropriate guidance** on tax planning, tax compliance, and other tax-related matters.

How we can help?



Impact Assessment

- Assess organizational readiness and evaluate impact of CT and Transfer Pricing Law
- Advise on the most tax-efficient corporate structure
- Review of substance requirements and advising on the same



Compliance Management

- Assist in obtaining tax registration and assist in ongoing compliances, annual returns, and disclosures
- Determining tax liability to be discharged



Transfer Pricing

- Formulating a Transfer Pricing policy
- Advising on tax-efficient Transfer Pricing strategies
- Assistance in preparing and filing disclosure forms
- Preparing Transfer Pricing documentation as required by CT Law



Think Next



Dubai International Financial Centre

Emirates Financial Towers
503-C South Tower, DIFC
PO Box 507260, Dubai, UAE
DIFC Registered Number: 2490

Dubai Mainland

Office - 19, Unit 301-305
3rd Floor, Opal Tower
Business Bay
PO Box 507260, Dubai, UAE

Abu Dhabi Global Market

DD-14-116-001-002, WeWork X Hub71
Al Khatem Tower, ADGM Square
Al Maryah Island, Abu Dhabi, UAE

About Nexdigm

Nexdigm is an employee-owned, privately held, independent global organization that helps companies across geographies meet the needs of a dynamic business environment. Our focus on problem-solving, supported by our multifunctional expertise enables us to provide customized solutions for our clients.

We provide integrated, digitally driven solutions encompassing Business and Professional Services, that help companies navigate challenges across all stages of their life-cycle. Through our direct operations in the USA, Poland, UAE, and India, we serve a diverse range of clients, spanning multinationals, listed companies, privately-owned companies, and family-owned businesses from over 50 countries.

Our multidisciplinary teams serve a wide range of industries, with a specific focus on healthcare, food processing, and banking and financial services. Over the last decade, we have built and leveraged capabilities across key global markets to provide transnational support to numerous clients.

From inception, our founders have propagated a culture that values professional standards and personalized service. An emphasis on collaboration and ethical conduct drives us to serve our clients with integrity while delivering high quality, innovative results. We act as partners to our clients, and take a proactive stance in understanding their needs and constraints, to provide integrated solutions. Quality at Nexdigm is of utmost importance, and we are ISO/ISE 27001 certified for information security and ISO 9001 certified for quality management.

We have been recognized over the years by global organizations, like the International Accounting Bulletin and Euro Money Publications.

Nexdigm resonates with our plunge into a new paradigm of business; it is our commitment to **Think Next**.

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