

Timeline for tax deregistration



The Federal Tax Authority has issued Decision No. 6 of 2023 (effective 1 June 2023) stating the timeline to apply for tax deregistration.

The tax deregistration can be done by way of making an application:

- In case of a natural person, the application shall be filed within 3 months of the date of cessation/closure of business/business activity.
- In case of a juridical person, the application shall be filed within 3 months of the date on which the entity ceases to exist, cessation/closure of business, dissolution, liquidation or otherwise.

This would be relevant for businesses that have obtained registration and are looking at liquidating the business. In our view, existing businesses that are already under liquidation or proposing liquidation may not obtain registration in the first place.

